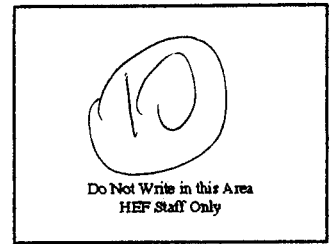




Holdenville Education Foundation, Inc.
PO Box 641 • Holdenville, OK 74848
info@hef4ourkids.com

funded



Grants to Teachers Application

Cover Page

*Please use a typewriter or word processor to complete this application.
Submit in the format listed below.*

Date: March 9, 2006
Grant Title: Developing and Maintaining Business Cents
Grant Applicant: Betty Reavis
School: Holdenville High School and Junior High School
Grade Level: 8th grade through 12th grade
Content Area: Business and Accounting
Total Dollar Amount Requested: \$330.00



Signature of Grant Applicant



Signature of Building Principal

Please mail applications to: Holdenville Education Foundation
PO Box 641
Holdenville, OK 74848
Attn: Teacher Grants Committee

If you have any questions or need further assistance, please contact Shellie Gammil at 379-5484

1. What is the major need this project addresses?

Collaborative learning involves small groups of students who work together in either a collaborative learning activities or on a team activity. Each team member is responsible for a specific task. The failure to complete the task will cause the entire team to suffer. This grant will assist students to be able to successfully work in team atmospheres in the business world. The students will be given situations in which they will have to strategize and motivate ideas and then they will compare their results not only with their peers but also against established educated business professionals.

Financial concerns for graduating students have become a major concern. This grant will also address this concern by allowing students to set career and financial goals based on their ability to maintain monthly financial expenditures based on their set salaries. They will also assess career versus happiness versus stress.

2. Approximately how many pupils will be affected by this project, both directly and indirectly?

This project will impact students enrolled in Introduction to Business, Accounting and 8th grade Business Collective. This year this project would have been introduced to 162 students. Every class will benefit from the games. Even though the Apprentice will deal mainly with the Intro to Business classes and the Accounting Classes; the 8th Grade Business Collective classes will be judging some of the assignments based on an overview of the subject matter and the presentation of the projects. Therefore every class will enjoy watching the DVD series to be able to make educated decisions when judging the projects.

This project can also be used for many years making the number of students that it will impact limitless.

3. Describe your grant including methods, materials and objectives

Many people use money to meet only their basic needs. Money is important for basic survival in society. Today more and more teens are graduating from high school lacking basic financial awareness to meet everyday and future needs. Poor money management and lack of being able to make sound decisions will lead to financial problems, which may negatively affect one's home, work and community. The Payday Game is a teaching technique that will introduce students to the fixed and variable expenses that they will encounter in every day life. Something financially happens everyday. Students will learn the difference in spending money for happiness and making survival expenditures. In this game there will be unexpected expenses which will force the player to take out a loan. The student will have to calculate their own interest and learn the costs of borrowing money. At the end of the month the student will be paid and will be able to calculate if their strategies for the month were profitable.

The Careers Game will also teach students the ability to succeed in life but by measuring happiness against financial gain. This game will have the students set a goal or formula before the game based on their balance of fame, happiness and wealth. They will then learn the procedures to balance their life in these respective areas.

The Apprentice DVD Series will be a very educational tool. It will introduce the student to the world of business and help prepare them for their economic roles as a consumer, worker and citizen. It will assist them in decision making processes and prepare them for future employment. Each episode of the Apprentice deals with a different business venture. The class will be assigned the same business projects in a team setting. After completing the projects the students will watch the Apprentice to see if their techniques measure up to those on the show.

To describe the process I plan to take using the Apprentice as a teaching guide I will walk you through a few of the chapters that I will be using to expand my teaching methods and challenge the students to be creative and think outside of the box.

In chapter 3 of the student text book the students will learn the difference between supply and demand. In the apprentice series the students will design a product that they think they think will meet the economic demands of society in one day without over producing and losing money from overestimating the consumers' needs versus wants and leaving the team with stagnant inventory.

Chapter 7 in the student text book will review leadership styles, such as position influence and reward influence. Each week the teams will elect a new leader and will learn how to effectively manage people under different situations and projects. They will learn how to work to meet a goal as a team and individually.

Chapter 8 in the text book deals with marketing strategies. The students will follow the lead of the apprentice and design a bill board that will attract attention and lead to a successful promotional tool. The teams will learn the advantages of identifying their target markets and using effective marketing strategies to complete their goals.

Business ethics is introduced in chapter 9 in which the students will learn first hand from one of the episodes of the Apprentice. The students will then debate if there are times when stretching your ethics for the purpose of making a sale is morally and ethically correct and what their social responsibilities are in society.

Developing a budget creates your financial plan. Maintaining a budget allows you to carry out your financial plan. As the students review chapter 14 they will learn the importance of making sound budgets. This chapter will correspond with an episode of the Apprentice when the students will decide based on a budget the appropriate tools needed within their budget to advertise a product the most effectively to create the largest profit.

Advertising through media is also very important in today's economy. The students will also be engaged in developing their own commercials to advertise their product the most efficiently and the most creatively. The Apprentice will show the students how the design and color schemes used will make or break the advertising venture.

Location, location, location...is very important in business. The students will be using this business tactic when deciding the right place to set a one day business venture which they will design and compete against the other teams for the most profitable and the most creative design.

These materials will not only give the students the book knowledge of the world of business and personal finance but also will give them a hands on approach to the introduction of the day to day struggles of every citizen.

Classroom desk calculators are also being requested to be able to calculate the financial decisions that are required from the above tasks.

4. Give a time schedule of implementation.

After the approval of this grant and the arrival of the supplies requested, the resources will be implemented immediately. The text book as described above parallels the projects and assignments that will be required. The Apprentice DVD and the games will be used throughout the school year based on the chapter objectives and the on-task learning skills the students have obtained.

5. Detail your budget request.

Payday Game	5 @ \$24.00 each	= \$120.00
Career Game	5 @ \$17.00 each	= \$85.00
The Apprentice DVD		= \$70.00
Desk Top Calculators	25 @ \$1.00 each	= \$25.00
Shipping and Handling		= \$30.00
TOTAL		= \$330.00

6. What methods will be used for measuring the stated objectives, or what definite evaluation will you make to determine whether the grant was successful?

This grant will allow students to set goals based on financial expenditures and career expectations. The games will evaluate the students' knowledge and expanded knowledge of what it takes to become successful by evaluating which student has the most money left at the end of the month. The students will also complete a checkbook series after learning the games which will evaluate the students understanding of monthly transactions and how to record expenses and deposits.

Teacher observation of the improvements of maintaining & understanding of monthly transactions through the use of financial statements will determine the effectiveness of the hands on approach. Chapter tests given will also show an increased knowledge of business terms which are introduced throughout the Apprentice and the games.

Students will also strive to be successful through the selected Apprentice projects which will be presented anonymously and judged by their peers and/or selected teachers. The students finally will compare their generated ideas and projects against those used in the Apprentice to evaluate their own successes and failures against those used in the DVD series.